



INVEST NORTH OF 60

CANADA'S NORTHERN RESOURCE OPPORTUNITY



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NORTHWEST TERRITORIES

COBALT / GOLD / BISMUTH / COPPER



PROJECT INFORMATION

Project: NICO
Ownership: Fortune Minerals Limited
Location: Northwest Territories, Canada
Latitude: 63° 32' 53" North
Longitude: 116° 44' 26" West
Size: Covers 10 contiguous mining leases spanning 5,140 hectares
Stage: Resource defined; fully permitted, financing
Resource: PPMR totaling 33 m tonnes containing 1.1 m ounces of gold, 82 m pounds of cobalt, 102 m pounds of bismuth, and 27 m pounds of copper.
Listings: TSX: FT / OTCQB: FTMDF

CONTACT INFORMATION

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FORTUNE MINERALS LIMITED

NICO

NEED TO KNOW

- ▶ 100% owned, vertically integrated Cobalt-Gold-Bismuth-Copper development project in Canada
- ▶ Mine & concentrator in the Northwest Territories (NWT)
- ▶ Hydrometallurgical Facility in Lamont County, Alberta to process concentrates to refined products
- ▶ 33.1 Mt, 20-year Mineral Reserves open for expansion
- ▶ Satellite Sue-Dianne Copper Deposit
- ▶ Process collaboration with Rio Tinto to recover additional cobalt & bismuth from Kennecott smelter wastes
- ▶ ~C\$145M invested to date, including test mining & piloting
- ▶ EA & major mine permits secured in NWT
- ▶ Updated Feasibility & FEED Studies in progress by Worley

HIGHLIGHTS

NICO is positioned as a leading North American asset dedicated to producing cobalt chemicals essential for rechargeable batteries used in electric vehicles, stationary storage, and portable electronics. It is an Iron Oxide Copper Gold ("IOCG") class deposit, similar to the "Super Giant" Olympic Dam deposit in South Australia.

The NICO deposit hosts open pit and underground Proven and Probable Mineral Reserves of 33 million tonnes containing 1.1 million ounces of gold, 82 million pounds of cobalt, 102 million pounds of bismuth, and 27 million pounds of copper. At the planned milling rate of 4,650 tonnes of ore per day, these reserves will sustain operations for 20 years.

Over \$130 million has been invested to delineate and engineer the deposit, complete feasibility studies, conduct underground test mining, and pilot plant tests confirming process methods and products. The Environmental Assessment is complete, with approvals from federal and Tłı̨ch̓q governments. Fortune has secured the Type A Water License and Land Use Permit to build and operate the mine and concentrator—the final step in permitting. Construction can commence once financing and initial closure bond payments to the Government of the Northwest Territories are secured. Received Type A Land Use Permit and Type B Water Licence needed to construct and operate the NICO Project Access Road. Fortune and the Tłı̨ch̓q Government are forming a joint venture to pursue funding opportunities to construct the access road.

The Company is negotiating a Tłı̨ch̓q Participation Agreement and advancing discussions with the Tłı̨ch̓q Government. Fortune continues to pursue off-take agreements and financing solutions to launch construction as soon as possible.



GEODATA / REPORTS

[NI 43-101 Technical Report](#)

PERMITS / COMPLIANCE

- Obtained key regulatory approvals and has applied for extensions to its land use and water license beyond 2026, which are currently under regulatory review.

TRACK RECORD

Fortune Minerals Limited is a Canadian development stage mining company and past producer. It's Vision is to be a recognized expert in developing, mining and processing precious and specialty minerals projects. It's Mission is to profitably produce precious and specialty metals to meet the needs of our customers and partners by attracting and developing a superior team of people motivated to acquire, explore, develop, mine and reclaim resource properties in a safe and responsible manner.

See: <https://www.fortuneminerals.com/about/corporate-profile/default.aspx>

TEAM EXPERTISE

The Company has an experienced management team. See: <https://www.fortuneminerals.com/about/management/default.aspx>

ESG HIGHLIGHTS

Fortune Minerals Limited is a diversified North American resource company. Our vision is to be the recognized expert in developing, mining, and processing specialty minerals projects in a safe and responsible manner. We are committed to development that meets the needs of the present without compromising the ability of future generations to meet their own needs. As such, we strive to manage our business and operations with Corporate Social Responsibility in mind at all times. This includes:

- Conducting business in a socially responsible and ethical manner;
- Protecting the environment and the safety of people;
- Supporting human rights;
- Engaging, learning from, respecting and supporting the communities and cultures with which we work;
- Monitoring and reporting performance;
- Making a commitment to sustainable development.

Corporate governance: <https://www.fortuneminerals.com/sustainability/corporate-governance/default.aspx>