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CANADA'S NORTHERN RESOURCE OPPORTUNITY



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NUNAVUT

NICKEL / COPPER / COBALT / PGM



CANADIAN NORTH RESOURCES

Ferguson Lake Project

NEED TO KNOW

- ▶ Canadian North Resources Inc. (CNRI) is a Canadian mining company at late-stage exploration and development of their 100% owned Ferguson Lake Project, in the Kivalliq Region of Nunavut, Canada.
- ▶ The Project has abundant base metals (nickel-copper-cobalt) and platinum-group metals (palladium, platinum, and rhodium) mineral resources.
- ▶ 2024 National Instrument 43-101 Technical Report provides indicated & inferred resources >92 million tonnes containing 1,650 Mlb Cu, 1,011, Mlb Ni, 118.91 Mlb Co, 3.53 Moz Pa, and 0.63 Moz Pt:
 - Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t.
 - Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.
- ▶ The Mineral Resources are estimated only for the West, Central and East Zone of the 15km long main mineralized horizon. The potential to identify additional Mineral Resources exists along the strike and down dip of the currently defined Mineral Resources and on satellite zones.

PROJECT INFORMATION

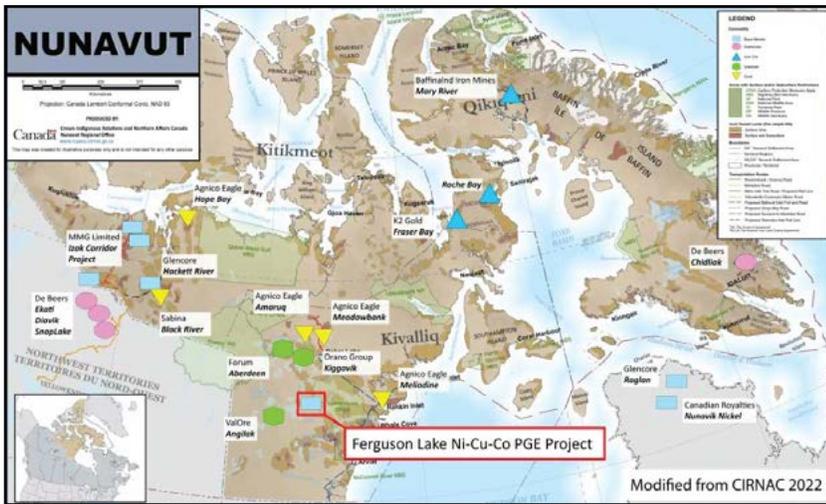
Project: Ferguson Lake Project
Ownership: Canadian North Resources
Location: Nunavut, Canada
Latitude: 62° 52' 34" North
Longitude: 96° 54' 58" West
Size: 253.8km² (96.9km² mining leases surrounded by 156.9km² exploration claims)
Stage: Advanced
Resource: > 92 million tonnes (indicated & inferred) containing 1,650 Mlb Cu, 1,011, Mlb Ni, 118.91 Mlb Co, 3.53 Moz Pa, and 0.63 Moz Pt
Listings: TSXV: CNRI | OTCQX: CNRSF | FSE: E00

CONTACT INFORMATION

Canadian North Resources Inc.
299 Courtneypark Drive East
Mississauga, Ontario L5T 2T6
Telephone: +1 (905) 696-8288
Toll free: +1 (888) 688-8809
Email: info@cnresources.com
Website: cnresources.com

ESG HIGHLIGHTS

The management of the Ferguson Lake Property and Project requires the attention and care of the environment, historical artifacts, and local socio-economic relationships. We are committed to responsible for sustainable camp operations, resource exploration, and mine development in all aspects of our operations with respect to environmental, social and governance issues. Environmental issues and climate change matters guide our policies and practices, and we strive to reduce our direct environmental impact, to mitigate risks, and to seek opportunities for best practices. CNRI strives to achieve the best corporate governance practices and guidelines that satisfy legal, regulatory, and securities requirements to the interests of our shareholders.



HIGHLIGHTS

- ▶ The Ferguson Lake Project boasts substantial high-grade mineral resources with remarkable expansion potential, situated in Canada, a geopolitically stable region known for its stringent environmental standards, positioning CNRI perfectly to cater to the escalating demand for critical minerals as the world shifts towards clean energy and carbon neutrality.
- ▶ Over \$190M invested in exploration, metallurgy and infrastructure consisting of a 825m gravel airstrip, a 55-person all-year camp, a satellite network and onsite operational field/ heavy equipment.
- ▶ CNRI successfully completed 18,144 metres of drilling in 2022, and surpassed its 20,000-metre drilling objective for 2023 drilling 21,126 metres.
- ▶ High metal extractions with 99% Ni, 98% Co and 90.6% Cu confirmed in the second set of bioleaching lab-scale tests on massive sulphides. All base metals were extracted from bioleaching tests at low temperatures of 52 – 65 degrees.
- ▶ Recipients of the Nunavut Government DIG grant for two consecutive years, CNRI stands dedicated to exploring and advancing its project in the emerging mining region of Nunavut while ensuring active involvement and respect for local indigenous communities and stakeholders at every stage and fostering economic growth within the community.

TRACK RECORD

CNRI team's commitment to community engagement and communication within the Kivalliq Region in Nunavut has allowed us to successfully maintain the Ferguson Lake Property and Project holdings in good standing. Attention has been focused on the careful minimization of disruption to the local environment and historical artifacts, and the maintenance of strong socio-economic relationships with local communities. CNRI works in consultation with the Kivalliq Inuit Association and other northern agencies to generate community initiatives and benefits from our activities in the Kivalliq Region.

PERMITS / COMPLIANCE

The operating permits and licenses are in good standing, and we are registered as an extra-territorial corporation with the Nunavut government. Permits in place include: a Camp Commercial License; Class B Water Use License; Quarry License; and Right of Way permits issued by Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) and the Kivalliq Inuit Association (KIA) for winter transport, which allows for the ready resumption of activities across the entire property.

TEAM EXPERTISE

CNRI's Board of Directors devote their management capabilities and depth of experience to the provision of technical, operational, political, financial, environmental, and socially responsible expertise. CNRI's management and technical teams devote their capabilities and depth of experience to the successful development of the Ferguson Lake Project. Their expertise spans across resource exploration and project development from greenfield discoveries to advanced developments, including project finance and capital markets.