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CANADA'S NORTHERN RESOURCE OPPORTUNITY



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NUNAVUT

URANIUM



ATHA ENERGY CORP.

Angilak

NEED TO KNOW

- ▶ Angilak: A high-grade uranium basin located in Nunavut with significant exploration potential.
- ▶ Nunavut's Angikuni Basin hosts some of the highest-grade uranium discoveries outside of the prolific Athabasca Basin in Saskatchewan.
- ▶ Subject to over ~\$115M of investment since 1975.
- ▶ Home to several multiple-km long corridors with confirmed uranium mineralization that run parallel to the Lac 50 Trend including, the Lac 48, Lac 52, and Lac 54 Trends.
- ▶ Following ATHA's 2024 Drill Program at Angilak, ATHA published the Lac 50 Deposit baseline conceptual exploration target ranging between 60.8Mlbs U_3O_8 and 98.2Mlbs U_3O_8 , with an average grade range between 0.37% and 0.48% U_3O_8 respectively^{1,4}.
- ▶ Multiple regional discoveries along the 31km RIB-Nine Iron trend host hallmarks of large, high-grade, unconformity-style uranium deposits, comparable to world-class Athabasca Basin analogues.
- ▶ 2025 exploration to date has resulted in five additional discoveries including the Mineralized RIB Corridor.

PROJECT INFORMATION

Project: Angilak
Ownership: ATHA Energy Corp.
Location: Nunavut, Canada
Latitude: Between 62° 14' & 62° 48' N
Longitude: Between 98° 21' & 99° 44' W
Size: 157,440 hectares
Stage: Advanced exploration
Resource: No current MRE (2013 NI 43-101 Inferred Resource of 2,831,000 tonnes @ 0.69% U_3O_8 , for 43.3 million pounds U_3O_8)
Listings: TSXV: SASK / OTCQB: SASKF / Frankfurt: X5U.F

CONTACT INFORMATION

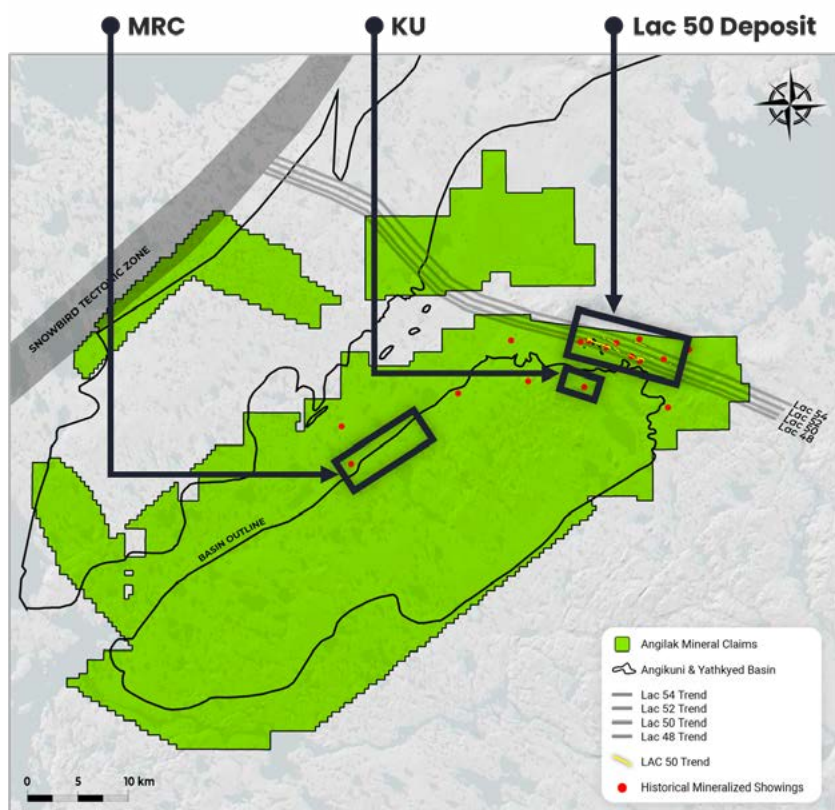
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Angikuni Basin and Yathkyed Basins, Nunavut, Canada

GEODATA / REPORTS

[2024 NI 43-101 Technical Report for the Angilak Property, Kivalliq Region, Nunavut, Canada](#)

PERMITS / COMPLIANCE

Nothing formally published at this time. Awaiting corporate presentation.

TEAM EXPERTISE

The team has significant uranium and exploration expertise, as described in the List of directors here: <https://athaenergy.com/about/>

HIGHLIGHTS

- The Angilak Uranium Project, located 225 km southwest of Baker Lake in Nunavut's Kivalliq District, hosts the Lac Cinquante (Lac 50) Uranium Deposit — a Beaverlodge-type, structure-hosted system linked to magmatic processes associated with iron oxide-copper-gold deposits. Comparable to high-grade basement-hosted deposits like Eagle Point in Saskatchewan, Lac 50 represents one of Canada's most advanced uranium prospects outside the Athabasca Basin.
- Exploration began in the 1970s when Pan Ocean discovered Lac Cinquante through extensive drilling. Following the 1999 Nunavut Land Claim Agreement, the deposit became Inuit Owned Land (IOL Parcel RI30-001). In 2007, Nunavut Tunngavik Inc. (NTI) adopted a pro-uranium policy and partnered with Kaminak Gold Corporation, leading to the creation of Kivalliq Energy Corporation in 2008 to advance Angilak.
- From 2007–2014, APEX Geoscience conducted mapping, sampling, and core studies, producing the first NI 43-101 resource in 2011 (updated through 2013). Kivalliq, later ValOre Metals, continued exploration until 2016, confirming significant mineralization continuity. After a brief hiatus, ValOre resumed work in 2022 with new geophysical, soil, and drilling programs.
- Labrador Uranium (later Latitude Uranium) acquired the project in 2023, expanding Lac 50's known mineralization and identifying new high-grade horizons.
- ATHA Energy acquired Latitude Uranium in March 2024, securing 100% ownership of the Angilak Property, which hosts an inferred historical resource of 2.8 million tonnes at 0.69% U_3O_8 (43.3 million lbs).
- ATHA has since expanded its land position under ATHA Energy (NU) Corp., assumed the NTI exploration agreement, and in 2025 confirmed Lac 50 remains open along strike and depth — highlighted by a major new uranium discovery within the RIB Mineralized Corridor.